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Any agreement as between the S39Token Provider and you as a purchaser, and in relation to any sale and purchase, of the Token (the Token Offering) is to be governed by only a separate document setting out the terms and conditions (the T&Cs) of such

agreement. In the event of any inconsistencies between the T&Cs and this Disclaimer, the former shall prevail.

You are not eligible and not allowed to participate in the S39Token Offering (as referred to in this Disclaimer) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America, Canada, People's Republic of China or a citizen or resident of the Republic of Singapore, Socialist Republic of Vietnam or resident of a country where American embargoes and sanctions are in force, namely Iran, North Korea, Syria, Sudan, or Cuba.

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To the maximum extent permitted by the applicable laws, regulations and rules, S39Token or any entity or person being a part of the 39Token Ecosystem shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Disclaimer or any part thereof by you.

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We and any entity or person being a part of the S39Token Ecosystem do not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Disclaimer.

REPRESENTATIONS AND WARRANTIES BY YOU

By accessing and/or accepting possession of any information in this Disclaimer or such part thereof (as the case may be), you represent and warrant to S39Token or any entity or person being a part of the S39Token Ecosystem as follows:

1. a) you agree and acknowledge that the S39Token does not constitute securities in any form in any jurisdiction;

(b) you agree and acknowledge that this Disclaimer does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment have to be accepted on the basis of this Disclaimer;

(c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Disclaimer, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Disclaimer to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;

(d) you agree and acknowledge that this Disclaimer, the undertaking and/or the completion of the Token Coin Offering of the S39Token, or future trading of the S39Token on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of S39Token or any entity or person being a part of the S39Token Ecosystem;

(e) the distribution or dissemination of this Disclaimer, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to Token or any entity or person being a part of the S39Token Ecosystem;

(f) you agree and acknowledge that in the case where you wish to purchase any S39Token, the Token is not to be construed, interpreted, classified or treated as:

- any kind of currency other than cryptocurrency;
- debentures, stocks or shares issued by any person or entity;
- rights, options or derivatives in respect of such debentures, stocks or shares;
- units in a collective investment scheme;
- units in a business trust;

- o derivatives of units in a business trust; or u2022any other security or class of securities;

(g) you are fully aware of and understand that you are not eligible to purchase any Token if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Peopleu2019s Republic of China or the Republic of Singapore;

(h) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, block-chain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

(i) you are fully aware and understand that in the case where you wish to purchase any S39Token, there are risks associated with the Token and the S39Token Ecosystem and their respective services, business and operations;

(j) you agree and acknowledge that neither S39Token nor any entity or person being a part of the S39Token Ecosystem is liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Disclaimer or any part thereof by you; and rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;

(k) all of the above representations and warranties are true, complete, accurate and non- misleading from the time of your access to and/or acceptance of possession this Disclaimer or such part thereof (as the case may be).

CAUTIONARY NOTE ON FORWARDLOOKING STATEMENTS

All statements contained in this Disclaimer, statements made in press releases or in any place accessible by the public and oral statements that may be made by S39Token and/or any entity or person being a part of the S39Token Ecosystem, including their respective directors, executive officers or employees acting on behalf of them that are not statements of historical fact, constitute forward-looking statements. Some of these statements can be identified by forward-looking terms such as aim, target, anticipate, believe, could, estimate, expect, if, intend, may, plan, possible, probable, project, should, would, will or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the S39Tokens financial position, business strategies, plans and prospects and the future prospects of the industry which the S39Tokens and/or any other entity or person being a part of the S39Token Ecosystem is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to S39Tokens or the S39Token Ecosystem revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this Disclaimer are matters that are not historical facts, but only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of the S39Token and the S39Token Ecosystem to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

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(a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which S39Token and/or any other entity being a

part of the S39Token Ecosystem conducts its respective businesses and operations;

(b) the risk that S39Token and/or any other entity being a part of the S39Token Ecosystem may be unable or execute or implement their respective business strategies and future plans;

(c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;

(d) changes in the anticipated growth strategies and expected internal growth of Token and/or any other entity being a part of the S39Token Ecosystem;

(e) changes in the availability and fees of S39Token and/or any other entity being a part of the S39Token

and/or any other entity being a part of the S39Token Ecosystem Ecosystem in connection with their respective businesses and operations;

(f) changes in the availability and salaries of employees who are required by S39Token and/or any other entity being a part of the S39Token Ecosystem to operate their respective businesses and operations; (g) changes in preferences of customers of the S39Token; (h) changes in competitive conditions under which S39Token and/or any other entity being a part of the S39Token Ecosystem operate, and the ability of S39Token and/or any other entity being a part of the S39Token Ecosystem to compete under such conditions;

(i) changes in the future capital needs of S39Token and/or any other entity being a part of the S39Token Ecosystem and the availability of financing and capital to fund such needs;

(j) war or acts of international or domestic terrorism;

(k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of S39Token and/or any other entity being a part of the S39Token Ecosystem;

(l) other factors beyond the control of S39Token and/or any other entity being a part of the S39Token Ecosystem; and

(m) any risk and uncertainties associated with S39Token and/or any other entity being a part of the S39Token Ecosystem and their businesses and operations, the S39Token, the Token Offering, and the Token eWallet (each as referred to in the Disclaimer).

All forward-looking statements made by or attributable to S39Token and/or any other entity being a part of the S39Token Ecosystem or persons acting on behalf of S39Token and/or any other entity being a part of the S39Token Ecosystem are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of S39Token and/or any other entity being a part of the S39Token Ecosystem to be materially different from that expected, expressed or implied by the forward-looking statements in this Disclaimer, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this Disclaimer. Neither S39Token and/or any other entity being a part of the S39Token Ecosystem nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of S39Token and/or any other entity being a part of the S39Token Ecosystem will be as discussed in those forward-looking statements. The actual results, performance or achievements of S39Token and/or any other entity being a part of the S39Token Ecosystem may differ materially from those anticipated in these forward-looking statements. Nothing contained in this Disclaimer is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of S39Token

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This Disclaimer includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information. Save for S39Token and/or any other entity being a part of the S39Token Ecosystem and their respective directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this White-paper and no representation, warranty or undertaking is or purported to be provided as to the ac-curacy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same. While S39Token and/or any other entity being a part of the S39Token Ecosystem have taken reasonable actions to ensure that the information is extracted accurately and in its proper context, S39Token and/or any other entity being a part of the S39Token Ecosystem have not conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of

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TERMS USED

To facilitate a better understanding of the S39Token being offered for purchase by the S39Token, and the businesses and operations of S39Token and/or any other entity being a part of the S39Token Ecosystem, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Disclaimer. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations. NO ADVICE No information in this Disclaimer should be considered to be business, legal, financial or tax advice regarding S39Token, S39Token and/or any other entity being a part of the S39Token Ecosystem, the Token Offering and the Token eWallet (each as referred to in the Disclaimer).

You should consult your own legal, financial, tax or other professional adviser regarding Token and/or any other entity being a part of the S39Token Ecosystem and their respective businesses and operations, the S39Token, the S39Token COIN OFFERING, and the Token eWallet (each as referred to in the Disclaimer). You should be aware that you may be required to

bear the financial risk of any purchase of S39Token for an indefinite period of time.

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Prospective purchasers of S39Token (as referred to in this Disclaimer) should carefully consider and evaluate all risks and uncertainties associated with S39Token and/or any other entity

being a part of the S39Token Ecosystem and their respective businesses and operations, the S39Token, the Token Offering and the Token eWallet (each as referred to in the Disclaimer), all information set out in this Disclaimer and the T&Cs prior to any purchase of S39Token. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of S39Token and/or any other entity being a part of the S39Token Ecosystem Provider could be materially and adversely affected. In such cases, you may lose all or part of the value of the S39Token.